



**Skip-A-Payment  
Extension Agreement**

**Disclaimer**

By signing below I/We \_\_\_\_\_  
*First & Last Name* *First & Last Name (co-borrower)*

authorize U S #1364 Federal Credit Union to extend the original loan term for skipping the monthly payment due in \_\_\_\_\_ 2021. I/We understand interest continues to accrue on the loan during the month of \_\_\_\_\_ 2021 and a processing fee of \$30 per loan was paid.

Qualifying loans are vehicles, motorcycles, RVs. Only loans in good standing can be processed. Mortgage do not qualify for Skip-A-Payment promotion. Processing fee(s) cannot be added to the loan balance. Loan must be in effect for 6 months before a Skip-A-Payment can be processed.

Qualifying loans can be skipped once per calendar year. Per GAP contract vehicle and motorcycle loans can only be skipped twice during the life of the qualifying loan.

**Skip-A-Payment Details**

Indicate the month you would like to skip: \_\_\_\_\_

How would you like to pay the processing fee?

- Deduct from Savings**
- Deduct from Checking**
- Cash Payment**

Member Name(s): \_\_\_\_\_  
*First & Last Name* *First & Last Name (co-borrower)*

Phone Number: \_\_\_\_\_ Account Number: \_\_\_\_\_

Loan Number: \_\_\_\_\_ Loan Number: \_\_\_\_\_ Loan Number: \_\_\_\_\_ Loan Number: \_\_\_\_\_

Member Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-Borrower Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**\*FOR OFFICE USE ONLY\***

Number of Loans Deferred: \_\_\_\_\_ Fee Amount: \$ \_\_\_\_\_

Loan Officer Signature: \_\_\_\_\_ Date: \_\_\_\_\_